

## **IMA BENEVOLENT FUND**

### **OBJECT**

The object of Benevolent Fund is to provide financial support and assistance in the relief of severe but temporary financial hardship in unforeseen circumstances outside the control of the individual member or his/her dependents as detailed below:

- (a) To help dependents of a member of Indian Medical Association on his/her death or on his inability to continue as an earning member because of crippling, an incapacitating disease, accident or ageing;
- (b) To help a member to educate his/her children;
- (c) To help a member in sickness or under other special circumstance;
- (d) To help a member individually or collectively, in case of natural calamities like floods, earthquake or manmade disasters etc and
- (e) To help a member to meet expenses in case of his or her daughter's marriage.
- (f) To help a medical student facing financial hardship to pursue his/her studies (Medical Student Education Grant).
- (g) To help a Local Branch in difficult areas or a weaker branch to build IMA House.

*Note – 1: The help may be given as an outright grant particularly in case of (a) above, or as a loan on terms laid down by the Committee of the Indian Medical Association particularly in case of (b),(c),(e) (f) and (g) above.*

*Note-2: For the purpose of this scheme, the term “Dependent of Members” means non-earning parents, wife, minor sons and unmarried daughters (legitimate children)*

*Note-3: The benefit of the scheme shall be available to such members only who had continuous membership of the Indian Medical Association for not less than five years, or those young members who join the Association within the first two years of their becoming eligible for membership of the Association and who die or are incapacitated within five years of qualification.*

*Note -4: The medical students who avails the Medical Student Education Grant shall give an undertaking that he will become the Life Member of IMA as soon he becomes eligible.*

*Note -5: The Local Branches in difficult areas or Weaker Branches can avail financial assistance for building IMA House in their area.*

## **APPLICATION PROCEDURE**

Application in prescribed form for grant and/or loan is to be submitted to the Local Branch which shall scrutinize, recommend and forward to the State Branch. The State Branch shall consider such application in its Benevolent Fund Committee and forward the same along with recommendations to the Honorary Secretary General. In exceptional circumstances the application can be sent directly to the State Branch or to the Honorary Secretary General. Such direct applications to Honorary Secretary General should be recommended by any of the Past National President or Past Honorary Secretary General or current National Office Bearers.

## **AMOUNT AND LIMIT OF DISBURSEMENT**

1. The actual amount of disbursement shall depend upon the amount at the disposal of a State Branch and the number of claims.
2. The limit of the grant shall be Rs. 100000.00, but in exceptional circumstances, it may be raised to Rs. 200000.00 subject to its not exceeding 25% of State share.
3. In case of Medical Student Education Grant, the limit shall be Rs.100000.00, but in exceptional circumstances, it may be raised to Rs. 200000.00 in the entire course.
4. The limit of loan in case of building IMA House by Local Branch shall be Rs.10 lakhs.

**INDIAN MEDICAL ASSOCIATION, FORM NO. IMA/BF/1**  
**(FORM OF APPLICATION BY MEMBERS FOR GRANT /LOAN)**

**IMA BENEVOLENT FUND SCHEME**

I, Dr. \_\_\_\_\_ (Name in block letters)

Address: \_\_\_\_\_

Hereby apply for

(1) A grant of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_)

On account of my inability to continue as an earning member of the family

(2) I am eligible for the benefit applied for by virtue of my being a member of  
\_\_\_\_\_ (Name of local branch of IMA) of \_\_\_\_\_

State.

Undertaking:-

(a) Date of joining IMA \_\_/\_\_/\_\_\_\_

(b) My children are earning/not earning/not able to support me.

(c) I have no other source of income except my medical practice.

(d) I solemnly affirm that the particulars given by me above are correct and if proved otherwise in future the money will be paid back.

(e) Bank balance Rs. \_\_\_\_\_

(f) If a retired Government servant, I am getting Rs. \_\_\_\_\_ as pension.

(Signature of Applicant)

---

**(For use of Local Branch, I.M.A)**

---

This is to certify that Dr. \_\_\_\_\_ is a member of good standing.

\*He/She joined the association on \_\_\_\_\_ and has been a member of the association for the preceding continuous period of not less than 5 years.

\*He/She joined the association within 2 year of qualifying and has been a member of the IMA for continuous period of 5 years. (Strike out whichever not applicable)

(Signature of President/Hony. Secretary)

\_\_\_\_\_ Branch, IMA

(Name of the Local Branch)

---

**(For State /Terr.Branch (IMA)**

---

1. The Membership of Dr. \_\_\_\_\_ is confirmed as certified by the President/Hony Secretary of \_\_\_\_\_ Local Branch.
  
2. Out of quota of the \_\_\_\_\_ State / Territorial branch he is recommended a grant of  
Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_)/  
a loan of  
Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_)

Signature of President/Hony. Secretary  
(Name of State/Terr. Br)

Dated.....

---

**FORE USE OF HEADQUARTERS OFFICE IMA**

---

Recommended for payment of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_)  
as grant / loan by the committee of management

Dated.....

(Hony. Secretary General, IMA) \_\_\_\_\_

1. All application for grant of loan from the IMA Benevolent Fund Shall be made on the Form No. IMA/BF/1
2. The application shall bear the signature of two Guarantors who shall be members of the association and who shall be responsible for the repayment of the loan if the applicant fails to make the entire payment or any of its installments interest accrued.
3. The loan shall be available on an interests of 5% per annum and interest shall be paid after the last installment of the principal has been made
4. The loan may be paid back in installments which may number maximum 20 and the first installment being due not later than 12 months after the receipt of the loan
5. It shall be responsibility of the state branch to collect the monthly installment from member and forward to the headquarters office on due date.

... ..